ORDINANCE NUMBER #3999

ACCEPTING THE BID FOR THE OIL AND GAS LEASE WITH GRENADIER ENERGY III, LLC AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BARNESVILLE, STATE OF OHIO:

Section 1: That the bid for the Oil and Gas Lease with Grenadier Energy III, LLC, being the best bid submitted, is hereby accepted.

Section 2: That the Mayor of the City be and he is hereby authorized, directed and empowered to sign the proposed Oil and Gas Lease with Grenadier Energy III, LLC, and to execute all other instruments required to complete said transaction in accord with the lease for the work described in attached Exhibit A.

Section 3: That a true copy of the bid submitted by Grenadier Energy III, LLC, shall be filed with the Fiscal Officer of the Village and become a permanent record thereof.

Section 4: That this Ordinance be and the same is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the said City in order to finalize said negotiated lease as soon as possible.

Section 5: That this Ordinance shall be in full force and effect from and after passage and approval of same.

PASSED at a regular meeting of Council of the Village of Barnesville, held this 30th day of December, 2024, by a vote of a majority of the members of Council.

ATTEST:

annid Hannahs, Fiscal Officer

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